

## Proposed appropriation of retained earnings\*

In CHF	2018	2017
<b>Retained earnings available to the Annual General Meeting</b>		
Loss carried forward	(30 011 619)	(35 003 823)
Net profit	70 532 286	4 992 204
<b>Voluntary retained earnings / (accumulated losses)</b>	<b>40 520 667</b>	<b>(30 011 619)</b>
Treasury shares (held directly)	(13 574 370)	(8 138 567)
<b>Total available to the Annual General Meeting</b>	<b>26 946 297</b>	<b>(38 150 185)</b>
<b>Proposal of the Board of Directors</b>		
Voluntary retained earnings / (accumulated losses)	40 520 667	(30 011 619)
./ Allocation to the legal retained earnings	(15 635 207)	-
<b>Balance brought forward</b>	<b>24 885 460</b>	<b>(30 011 619)</b>

## Proposed distribution from capital contribution reserve\*

The Board of Directors proposes to the Annual General Meeting of Shareholders the distribution of CHF 1.10 (2017: CHF 0.55) and a conditional distribution of CHF 3.80 per share from capital contribution reserve. The distribution of CHF 3.80 per share is subject to the condition that the company has concluded and executed by 30 September 2019 at the latest, the sale of Infracore SA shares, with the result that the company holds less than 50% of the share capital and voting rights of Infracore SA after the completion of the sale.

In CHF	2018	2017
Account carried forward	73 080 483	70 441 770
Increase of capital contribution due to capital increase	2 858 319	10 994 467
<b>Capital contribution reserve before proposed distribution</b>	<b>75 938 802</b>	<b>81 436 237</b>
Proposed distribution from capital contribution reserve	(17 015 329)	(8 355 753)
Proposed conditional distribution from capital contribution reserve	(58 780 228)	-
<b>Capital contribution reserve after proposed distribution</b>	<b>143 245</b>	<b>73 080 483</b>

This proposal is based on distribution of CHF 1.10 and a conditional distribution of CHF 3.80 per share on 15'468'481 eligible issued shares as at 31.12.2018 (2017: CHF 0.55 per share on 15'192'219 eligible issued shares). The distribution from capital contribution reserve is not subject to withholding tax. Treasury shares are not entitled to distribution.

\* Replaces the proposed appropriation of retained earnings and the proposed distribution from capital contribution reserve published in the Annual Report 2018.